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July 30, 2001

JERRY G. HAMRICK Workers Compensation Manager

> F. TIMOTHY LUCAS Personal Lines Manager

DAVID E. SINK, JR. Accounting Manager

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance

Item RM-01(NC)-Modified North Carolina Workers Compensation Insurance Plan

The Bureau has adopted and the North Carolina Commissioner of Insurance has approved a proposal to amend the North Carolina Workers Compensation Insurance Plan to make our Plan and the National Workers Compensation Reinsurance Pool Articles of Agreement consistent with changes approved and implemented over the past few years in almost all states that have similar types of residual market plans for workers compensation insurance.

The attached Filing Memorandum describes the changes which have been approved to become effective August 1, 2001, applicable to new and renewal assigned risk business only.

Very truly yours,

Jerry G. Hamrick

Workers Compensation Manager

JGH:dg

Attachment

C-01-8